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Sustainability Environmental Economics and Dynamics Studies















EEA Report No 23/2019

The sustainability transition in Europe in an age of demographic and technological change

An exploration of implications for fiscal and financial strategies

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An exploration of implications for fiscal and financial strategies



Figure 1.1 Connections in a multiple-transition setting

Demographic transition

- Population ageing
- Labour force
- Consumption patterns

Technological transition

- Industry 4.0
- · Digital agenda
- Employment and environmental impacts

Achieving EU sustainability transition objectives faces major forces from parallel transitions in social and economic spheres

e.g. population ageing; production/consumption impacts; pervasive technological change; fiscal risks and financial opportunities

Fiscal transition

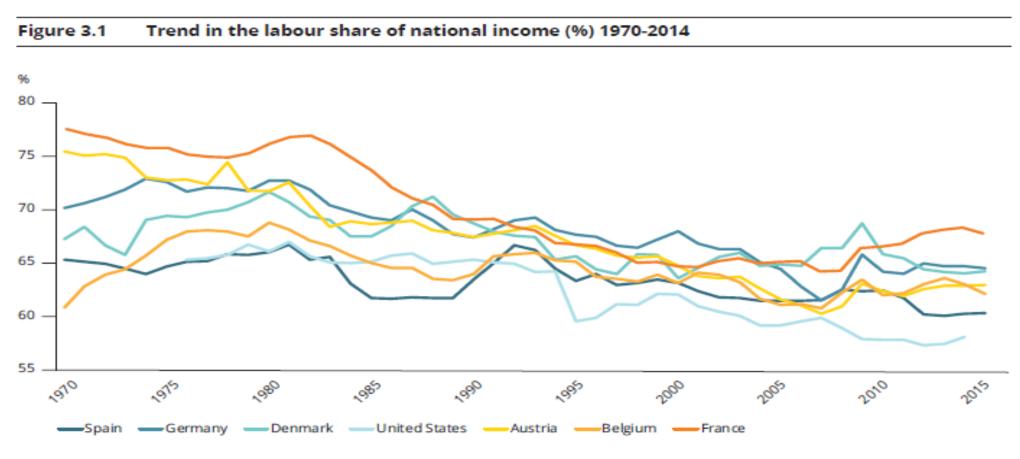
- Labour and environment tax base erosion
- Higher age-related expenditures
- Investments in skills and infrastructure

Finance transition

- Green public investment
- Green private finance
- Sustainable finance policies

Source: EEA.

We need environmental policy, including pricing, and socio-economic policy (minimum wages, demand support)



The Just Transition Mechanism: Making Sure No One Is Left Behind

The European Green Deal

January 2020 #EUGreenDeal



HENRY FORD GIVES \$10,000,000 IN 1914 PROFITS TO HIS EMPLOYES

HOUSES SWEPT INTO ATLANTIC BY STORM; CREW OF 32 DROWNS

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