

SMART SPECIALISATION STRATEGY IN AUSTRALIA (AU)

Building Capability for Transformation in Australian Transition Regions

CONTRIBUTION TO SDGs



PARTNERSHIPS AND COLLABORATION

- ▶ **PARTNERS**
Australia is developing their own Smart Specialisation Platform to stimulate interregional partnership.
- ▶ **STAKEHOLDERS**
Smart Specialisation involves Quadruple Helix stakeholders in the Entrepreneurial Discovery Process that is the key aspect of Smart Specialisation approach.
That allows for stakeholders mobilisation in a meaningful policy process including governance, monitoring, project definition and implementation.

ACTION

- DEVELOPMENT OF A COOPERATIVE MALTING FACILITY ◀
- PROBLEM** ◀
Lack of cooperation and value-added in regional brewing sector.
- INNOVATION** ◀
Bringing social innovation and research into a traditional food production value chain.
- SUSTAINABILITY** ◀
Investment in infrastructure and innovation as drivers of economic growth and development.
- TOTAL INVESTMENT** ◀
Approximately EUR 600,000 capital investment, and then ongoing operational activity dependent on demand.